

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

June 15, 2018

Dear Shareholders:

3-33-1, Minami-Otsuka,
Toshima-ku, Tokyo
SANYO DENKI CO., LTD.
Shigeo Yamamoto
Chief Executive Officer
President and Chief Operating Officer

NOTICE OF RESOLUTIONS OF THE 116TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage to SANYO DENKI CO., LTD. (the “Company”).

We hereby announce that the following matters were reported and resolved at the 116th Annual General Meeting of Shareholders of the Company, held today.

Matters reported:

1. The Business Report, Consolidated Financial Statements for the Company’s 116th Fiscal Year (April 1, 2017 - March 31, 2018) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Non-consolidated Financial Statements for the Company’s 116th Fiscal Year (April 1, 2017 - March 31, 2018)
The respective matters above were reported.

Proposals resolved:

Proposal:

Appropriation of Surplus
The proposal was approved and resolved as originally proposed, and the year-end dividend was decided to be 55 yen per share.

Notice Regarding Payment of Year-end Dividend

Please receive the year-end dividend for the 116th Fiscal Year using the enclosed “Year-end Dividend Receipt.” For shareholders who have designated dividend receipt by bank transfer, please refer to the enclosed “Year-end Dividend Calculation Sheet” and “About the Dividend Transfer Account.” For those shareholders who have designated dividend receipt by distribution proportional to the number of shares, please refer to the enclosed “Year-end Dividend Calculation Sheet” and “About Receipt of Dividends.”

Additionally, please be informed that the “Year-end Dividend Calculation Sheet” is also enclosed for those shareholders who will receive dividends using the “Year-end Dividend Receipt.”