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June 15, 2016

Dear Shareholders:

3-33-1, Minami-Otsuka,
Toshima-ku, Tokyo
SANYO DENKI CO., LTD.
Shigeo Yamamoto
Chief Executive Officer
President and Chief Operating Officer

NOTICE OF RESOLUTIONS OF THE 114TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage to SANYO DENKI CO., LTD. (the “Company”).

We hereby announce that the following matters were reported and resolved at the 114th Annual General Meeting of Shareholders of the Company, held today.

- Matters reported:**
1. The Business Report, Consolidated Financial Statements for the Company’s 114th Fiscal Year (April 1, 2015 - March 31, 2016) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
 2. Non-consolidated Financial Statements for the Company’s 114th Fiscal Year (April 1, 2015 - March 31, 2016)
- The above two matters were reported.

Proposals resolved:

Proposal No. 1:

Appropriation of Surplus

The proposal was approved and resolved as originally proposed, and the year-end dividend was decided to be 9 yen per share. Including the interim dividend, the full-year dividends will amount to 18 yen per share.

Proposal No. 2:

Election of 1 Audit & Supervisory Board Member

The proposal was approved and resolved as originally proposed, and 1 Audit & Supervisory Board Member, Mr. Hisayuki Ogura was elected and assumed office.

Notice Regarding Payment of Year-end Dividend

Please receive the year-end dividend for the 114th Fiscal Year using the enclosed Year-end Dividend Receipt. For shareholders who have designated dividend receipt by bank transfer, please refer to the enclosed “Year-end Dividend Calculation Sheet” and “About the Dividend Transfer Account.” For those shareholders who have designated dividend receipt by distribution proportional to the number of shares, please refer to the enclosed “Year-end Dividend Calculation Sheet” and “About Receipt of Dividends.”

Additionally, please be informed that the “Year-end Dividend Calculation Sheet” is also enclosed for those shareholders who will receive dividends using the Year-end Dividend Receipt.