

June 1, 2018

To whom it may concern,

Company name: SANYO DENKI CO., LTD.
Representative: Shigeo Yamamoto
Chief Executive Officer
President and Chief Operating Officer
(Code number: 6516,
Listed on the First Section of the Tokyo
Stock Exchange)
Contact: Keiichi Kitamura
Operating Officer for Administration
Phone: (03) 5927-1020

Position and policies concerning the reduction of the minimum investment unit

1. Position concerning reduction of the number of shares in an investment unit

SANYO DENKI CO., LTD. (the “Company”) recognizes that reducing the minimum investment unit is an effective way to broaden investor base.

2. Policy for reduction of the number of shares in an investment unit

The Company changed the number of shares constituting one unit of its common shares from 1,000 shares to 100 shares and has no plans to reduce its minimum investment unit in the foreseeable future, taking into account relevant factors such as cost-effectiveness.

*This press release constitutes a disclosure in accordance with Article 409 of the Tokyo Stock Exchange’s Securities Listing Regulations (concerning disclosure of reductions in the minimum investment unit), which applies to the Company since its minimum investment unit as of March 31, 2018, was valued at 500,000 yen or greater.