

May 18, 2018

3-33-1 Minami-Otsuka, Toshima-ku, Tokyo, 170-8451
SANYO DENKI CO., LTD.
Manager of General Affairs Department
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Establishment of Technology Center in the Philippines

SANYO DENKI CO., LTD. (CEO/President & COO: Shigeo Yamamoto), announces that it has established the Philippines Technology Center at its manufacturing subsidiary SANYO DENKI PHILIPPINES, INC. (CEO/President: Koichi Uchibori, hereinafter “SDP”), as a new base for promoting global product development.

Since April 2016, the Group has been engaged in its 8th Mid-term Management Plan. This plan establishes the “continue to develop world-leading products in terms of quality, performance, and reliability.” as one of its objectives, thus measures aimed at the realization of this goal are being developed throughout the entire Group. The establishment of a Technology Center at SANYO DENKI PHILIPPINES, INC. (hereinafter “SDP-TC”), is one aspect of the implementation of these measures aimed at global product development. SANYO DENKI will provide uniform, high-quality products by sharing information and know-how within the Group to promote rapid product design and development.

<About the SDP-TC>

The SDP-TC is Group's second technology center, after the Technology Center currently in operation in Japan (Ueda City, Nagano Prefecture). Construction is scheduled for completion in November 2018.

Located in a building with a total floor space of approximately 2,000 m² next to the Philippines factory, there is a laboratory on the first floor and design offices on the second floor where cooling systems, power systems and servo systems products manufactured at the Philippines factory will be designed and developed.



SDP-TC projected completion image

【SANYO DENKI PHILIPPINES, INC., Overview】

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| 1. Name | SANYO DENKI PHILIPPINES, INC. |
| 2. Representative | CEO/President: Koichi Uchibori |
| 3. Address | No.2 Block F-1 Subic Techno park, Argonaut Highway Boton Area,
Subic Bay Freeport Zone PHILIPPINES 2222 |
| 4. Number of staff | 788 (As of March 31, 2018) |
| 5. Business details | Design, development and manufacture of cooling fans,
power supply units, stepping motors, stepping drivers,
servo motors and servo amplifiers |

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SANYO DENKI CO., LTD.

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