

May 15, 2018

To whom it may concern,

Company name: SANYO DENKI CO., LTD.  
Representative: Shigeo Yamamoto  
Chief Executive Officer  
President and Chief Operating Officer  
(Code number: 6516,  
Listed on the First Section of the Tokyo  
Stock Exchange)  
Contact: Keiichi Kitamura  
Operating Officer for Administration  
Phone: (03) 5927-1020

### Announcement Regarding Surplus Dividend

SANYO DENKI CO., LTD. announced that on May 15, 2018 its Board of Directors passed a resolution to submit the following proposal regarding dividend from surplus with a record date of March 31, 2018 to the Annual General Meeting of Shareholders. Dividends per share has not changed from the Announcement Regarding Dividend Forecast Revisions, which was released on April 26, 2018. The dividends will be distributed through the resolution at the Annual General Meeting of Shareholder held June 15, 2018.

#### Dividend details

	Surplus Dividend	Forecast announced On April 26, 2018	Results for FY2016 (ended March 31, 2017)
Reference date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	55.00 yen* <sup>1</sup>	55.00 yen* <sup>1</sup>	9.00 yen* <sup>2</sup>
Total amount of dividend	665 million yen	-	550 million yen
Effective date	June 18, 2018	-	June 15, 2017
Dividend source	Retained earnings	-	Retained earnings

\*<sup>1</sup> On October 1, 2017, a reverse stock split was conducted merging five shares of common stock into one share. Accordingly, year-end dividend for the fiscal year ending March 31, 2018 applies to shares after the reverse stock split.

\*<sup>2</sup> The FY2016 dividend per share is presented on a pre-consolidation basis.

### Reference: Breakdown of annual dividend

Reference date	Dividend per share		
	September 30, 2017	March 31, 2018	Annual
Results for FY2017 (ended March 2018)	10.00 yen	55.00 yen* <sup>3</sup>	-* <sup>4</sup>
Results for FY2016 (ended March 2017)	9.00 yen	9.00 yen	18.00 yen

\*<sup>3</sup> Year-end dividend for the fiscal year ending March 31, 2018 applies to shares after the reverse stock split.

\*<sup>4</sup> Whereas an underlying share for the dividend at the end of the second quarter is not affected by the consolidation of shares, an underlying share for the dividend at the end of the fiscal year takes into account the consolidation of shares. Therefore, these cannot be simply summed up to calculate the total amount of the annual dividend in the current fiscal year and the Company indicates it as “-”.