

March 13, 2018

To whom it may concern,

Company name: SANYO DENKI CO., LTD.
Representative: Shigeo Yamamoto
Chief Executive Officer
President and Chief Operating Officer
(Code number: 6516,
Listed on the First Section of the Tokyo
Stock Exchange)
Contact: Keiichi Kitamura
Operating Officer for Administration
Phone: (03) 5927-1020

Announcement of Representative Director Change

We are pleased to announce that at its Board of Directors held on March 13, 2018, the following representative director change will be made at SANYO DENKI CO., LTD..

1. Reason of Change

Due to further strengthen our management structure

2. Change in Assignment of Representative Director

Name	New Position	Former Position
Nobumasa Kodama	Representative Director Vice President and Operating Officer Manufacturing Technical Development Officer General Manager Power Systems Division	Director Senior Executive Operating Officer Manufacturing Technical Development Officer General Manager Power Systems Division

3. Career Summary of New Representative Director

Name (Date of Birth)	Career Summary	Number of Shares of the Company held
Nobumasa Kodama (Dec. 22, 1954)	Apr. 1978 Joined the Company Oct. 1997 General Manager, Design Department, Cooling Systems Division Apr. 2002 General Manager, Cooling Systems Division Jun. 2002 Operating Officer Jul. 2003 Executive Operating Officer Jun. 2004 Director (current position) Apr. 2014 Senior Executive Operating Officer (current position) Currently supervising Business Division and in charge of Technical Development	3,400 shares

4. Effective Date

April 1, 2018