

March 13, 2018

To whom it may concern,

Company name: SANYO DENKI CO., LTD.

Representative: Shigeo Yamamoto

Chief Executive Officer

President and Chief Operating Officer

(Code number: 6516,

Listed on the First Section of the Tokyo  
Stock Exchange)

Contact: Keiichi Kitamura

Operating Officer for Administration

Phone: (03) 5927-1020

### Announcement of Personnel Change

We are pleased to announce that the following personnel change will be made at SANYO DENKI CO., LTD, as of April 1, 2018.

#### Notice

#### 1. Personnel Change

New Position	Former Position	Name
Representative Director	Director	Nobumasa Kodama
Vice President and Operating Officer Manufacturing Technical Development Officer	Senior Executive Operating Officer Manufacturing Technical Development Officer	
General Manager Power Systems Division	General Manager Power Systems Division	
Director	Director	Yoshimasa Matsumoto
	Executive Operating Officer for Sales General Manager Sales Headquarters In charge of Overseas Sales Bases	
Operating Officer for Sales	Operating Officer	Jiro Sakamoto
General Manager Sales Headquarters General Manager for Cooling Systems Sales	General Manager for Cooling Systems Sales Deputy General Manager Sales Headquarters	
Operating Officer	General Manager for Servo Systems Sales	Motoichiro Naruse
General Manager for Servo Systems Sales Deputy General Manager Sales Headquarters In charge of Overseas Sales Bases	Deputy General Manager Sales Headquarters	