

November 7, 2017

To whom it may concern,

Company name: SANYO DENKI CO., LTD.
Representative: Shigeo Yamamoto
Chief Executive Officer
President and Chief Operating Officer
(Code number: 6516,
listed on the First Section of the Tokyo
Stock Exchange)
Contact: Keiichi Kitamura
Operating Officer for Administration
Phone: (03) 5927-1020

**Notice Regarding the Acquisition of Treasury Stock and Purchase of
Treasury Stock through Off-Hours Trading System (ToSTNeT-3)**

(Acquisition of Treasury Stock and Purchase of Treasury Stock through Off-Hours Trading System
(ToSTNeT-3) Based on Articles of Incorporation Pursuant to the Companies Act, Article 165, Paragraph 2)

Sanyo Denki hereby announces the following resolution by the Board of Directors at a meeting held today to acquire treasury stock as well as the specific method of acquisition, pursuant to the provisions of the Companies Act, Article 156, as applied mutatis mutandis pursuant to the provisions of the Companies Act, Article 165, Paragraph 3.

1. Reason for the Acquisition of Treasury Stock

Sanyo Denki will acquire treasury stock to execute flexible capital polices in response to changes in the business environment.

2. Method of Acquisition

Sanyo Denki will consign the acquisition of its own shares on the Tokyo Stock Exchange in off-hours trading (through the ToSTNeT-3 trading system) at 8:45 a.m. on November 8, 2017, at today's (November 7, 2017) closing price of ¥7,950 per share (transactions shall neither be conducted by any other system nor at another time).

Bids to acquire shares will be restricted to the specified transaction period.

3. Details of the Acquisition

- (1) Type of shares to be acquired: Sanyo Denki common shares
- (2) Total number of shares to be acquired: 130,000 shares* (maximum)
* 1.06% of total number of shares issued (excluding treasury stock)
- (3) Total amount of shares to be acquired: ¥1,033,500,000 (maximum)
- (4) Announcement of the acquisition results: The acquisition results will be announced after the
completion of the time specified for trading at 8:45 a.m. on
November 8, 2017

Note: 1. The number of shares will not be changed. Please note that depending on market trends and other factors, there is a possibility that a portion of the acquisition or entire acquisition may be cancelled.

2. The scheduled number of shares will be acquired in response to corresponding offers to sell.

Reference: Treasury Stock held as of October 1, 2017

- Total number of shares issued (excluding treasury stock): 12,226,345 shares
- Total amount of treasury stock: 745,842 shares