

November 1, 2017

To whom it may concern,

Company name: SANYO DENKI CO., LTD.
Representative: Shigeo Yamamoto
Chief Executive Officer
President and Chief Operating Officer
(Code number: 6516,
listed on the First Section of the Tokyo
Stock Exchange)
Contact: Keiichi Kitamura
Operating Officer for Administration
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Notice Regarding Acquisition of Treasury Stock in Conjunction with Treatment of Fractional Shares Resulting from Reverse Stock Split

(Acquisition of Treasury Stock Pursuant to the Provision of the Companies Act, Article 235, Paragraph 2, and Article 234, Paragraphs 4 and 5)

Sanyo Denki hereby announces the following resolution by the Board of Directors at a meeting held today regarding the treatment of fractional shares in accordance with the Companies Act, Article 235, Paragraph 2, and Article 234, Paragraphs 4 and 5.

1. Overview of Acquisition

Pursuant to a resolution by the 115th ordinary general meeting of shareholders held on June 14, 2017, Sanyo Denki conducted a reverse stock split (five shares of common shares merged into one share), effective as of October 1, 2017.

Regarding the treatment of fractional shares resulting from reverse stock split, in accordance with the Companies Act, Article 235, Paragraph 2, and Article 234, Paragraphs 4 and 5, it was resolved by the Board of Directors at a meeting held today that Sanyo Denki would purchase fractional shares, to be held as treasury stock, at today's (November 1, 2017) closing price for Sanyo Denki common shares on the Tokyo Stock Exchange.

2. Details of the Acquisition

- (1) Type of shares to be acquired: Sanyo Denki common shares
- (2) Total number of shares to be acquired: 294 shares
- (3) Total amount to be paid in exchange for the acquisition: ¥2,360,820
- (4) Acquisition date: November 1, 2017