

October 30, 2017

To whom it may concern,

Company name: SANYO DENKI CO., LTD.
Representative: Shigeo Yamamoto
Chief Executive Officer
President and Chief Operating Officer
(Code number: 6516,
listed on the First Section of the Tokyo
Stock Exchange)
Contact: Keiichi Kitamura
Operating Officer for Administration
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Announcement Regarding Surplus Dividend (Interim Dividend) and Dividend Forecast Revisions

In accordance with a resolution by the Board of Directors on October 30, 2017, Sanyo Denki announces the following the surplus dividend having a reference date of September 30, 2017, and the revision to the year-end dividend forecast for the fiscal year ending March 31, 2018, announced on May 15, 2017.

1. Dividend details

	Surplus Dividend (Interim Dividend)	Forecast announced on May 15, 2017	Results for FY2016 (ended March 31, 2017)
Reference date	September 30, 2017	September 30, 2017	September 30, 2016
Dividend per share	10.00 yen	9.00 yen	9.00 yen
Total amount of dividend	611 million yen	–	550 million yen
Effective date	December 11, 2017	–	December 9, 2016
Dividend source	Retained earnings	–	Retained earnings

2. Revision to the year-end dividend forecast

	Dividend per share		
Reference date	September 30, 2017	March 31, 2018	Annual
Previous forecast	–	45.00 yen*	–
Revised forecast	–	50.00 yen*	–
Results for FY2017	10.00 yen	–	–
Results for FY2016 (ended March 31, 2017)	9.00 yen	9.00 yen	18.00 yen

* Year-end dividend for the fiscal year ending March 31, 2018 applies to shares after the reverse stock split (five shares merged into one share).

3. Reason for revision

Sanyo Denki adopts as its basic policy the distribution of dividends corresponding to performance in an attempt to further strengthen its corporate structure to withstand intensifying competition for orders in the industry and enhance retained earnings in consideration of future business developments.

As indicated in the Announcement Regarding Earnings Forecast Revisions disclosed on October 30, 2017, performance in the fiscal year ending March 31, 2018, is expected to proceed according to plans. In response to support from our shareholders, the interim dividend will be increased by ¥1 over the most recent forecast, to a total interim dividend of ¥10 per share. The previous year-end forecast has also been revised to ¥50 per share.