

July 14, 2017

To whom it may concern,

Company name: SANYO DENKI CO., LTD.

Representative: Shigeo Yamamoto

Chief Executive Officer

President and Chief Operating Officer

(Code number: 6516,

listed on the First Section of the Tokyo

Stock Exchange)

Contact: Kazuhiro Miura

Manager of Human Resources Department

Phone: (03) 5927-1020

Announcement of Organizational and Personnel Change

We are pleased to announce that the following organizational and personnel change will be made at SANYO DENKI CO., LTD, as of August 1, 2017.

Notice

1. Organizational Change

Accounting Department 1 and Accounting Department 2. are reorganized as Accounting Department.

2. Personnel Change

| New Position | Former Position | Name |
|--|---|--------------------|
| Administrative Advisor | Administrative Advisor, Department Manager of Accounting Department 2 | Kanichiro Tamokami |
| Department Manager of Accounting Department | Department Manager of Accounting Department 1 | Atsushi Sato |
| Branch Manager Utsunomiya Branch | Section Manager Section 2 Sales Department 2 | Takuro Sekiguchi |
| Master Engineer Design Department 2 Power Systems Division | Department Manager Chief Engineer Design Department 2 Power Systems Division | Narumi Yanagisawa |