

March 14, 2017

To whom it may concern,

Company name: SANYO DENKI CO., LTD.
Representative: Shigeo Yamamoto
Chief Executive Officer
President and Chief Operating Officer
(Code number: 6516,
listed on the First Section of the Tokyo
Stock Exchange)
Contact: Keiichi Kitamura
Operating Officer for Administration
Phone: (03) 5927-1020

Notice Regarding Voluntary Adoption of International Financial Reporting Standards (IFRSs)

SANYO DENKI CO., LTD. (the “Company”) hereby announces that it resolved at the Board of Directors’ Meeting held today to voluntarily adopt International Financial Reporting Standards (IFRSs) starting from the “Consolidated Financial Statements in the FY2017 Securities Report,” in place of the previously adopted Japanese Generally Accepted Accounting Principles (JGAAP).

1. Purpose of voluntary adoption of IFRSs

In its active pursuit of business development on a global basis, the Group has decided to voluntarily adopt IFRSs to enhance convenience for various stakeholders, including shareholders and investors, by improving the international comparability of its financial information.

2. Disclosure schedule (planned)

April 2017:	FY2017 Consolidated Financial and Operating Results	(JGAAP)
	(Forecast for FY2018 will be disclosed in accordance with IFRSs)	
May 2017:	FY2017 Consolidated Financial Statements	(JGAAP)
June 2017:	FY2017 Securities Report	(IFRSs)