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Notice Regarding Revision of Financial Forecast

In light of the recent trend in our business performance, SANYO DENKI CO.,LTD. hereby revises the financial forecast that was previously released on April 26, 2012.

Revision of Financial Forecast

Revision of Consolidated Performance Forecast for FY2013
 (from April 1, 2012 to March 31, 2013)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	¥ Million	¥ Million	¥ Million	¥ Million	Yen
Previous forecast (A)	73,000	5,200	5,300	3,700	59.55
Revised forecast (B)	65,000	3,700	4,000	2,600	41.85
Change (B-A)	(8,000)	(1,500)	(1,300)	(1,100)	-
Change (%)	(11.0)	(28.8)	(24.5)	(29.7)	-
(Reference) FY2012 Results	69,972	4,662	4,917	4,367	70.30

Revision of Nonconsolidated Performance Forecast for FY2013
 (from April 1, 2012 to March 31, 2013)

	Net sales	Ordinary income	Net income	Net income per share
	¥ Million	¥ Million	¥ Million	Yen
Previous forecast (A)	58,000	3,200	2,200	35.41
Revised forecast (B)	52,000	2,700	1,700	27.36
Change (B-A)	(6,000)	(500)	(500)	-
Change (%)	(10.3)	(15.6)	(22.7)	-
(Reference) FY2012 Results	55,508	2,870	2,803	45.12

Reason for the Revision

In terms of the global economy, where the US is expecting a gradual recovery, Europe remains in recession and China is experiencing the lowest level of GDP since the Lehman shock, the slowdown in the economy is becoming apparent and is expected to persist for some time.

For our group, while domestic demand for energy related products increased substantially and remains steady, overall market demand is expected to be more depressive compared to the forecast at the beginning of the term due to a sharp decrease in demand in China business and FA related products.

Accordingly, we have revised the previous consolidated and nonconsolidated earnings forecasts for the fiscal year ending March 31, 2013.

*While statements in these reports regarding financial results, etc. are evaluations made based upon the information available at the time these reports were prepared and believed to be reasonable, actual results may vary from the forecast results stated here due to a number of factors.