

May 25, 2016

To whom it may concern,

Company name: SANYO DENKI CO., LTD.  
Representative: Shigeo Yamamoto  
Chief Executive Officer  
President and Chief Operating Officer  
(Code number: 6516,  
listed on the First Section of the Tokyo  
Stock Exchange)  
Contact: Kanichiro Tamokami  
Operating Officer for Administration  
Manager of Accounting Department  
Phone: (03) 5927-1020

**Notice Regarding the Acquisition of Treasury Stock and Stock Repurchase through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)**

(Acquisition of treasury stock and stock repurchase through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) as stipulated in the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

SANYO DENKI CO., LTD. (the “Company”) has resolved at the Board of Directors’ Meeting, held on May 25, 2016, that pursuant to Article 156 of the Companies Act, as applied by replacing terms pursuant to Article 165, Paragraph 3 of the Companies Act, the repurchase of treasury stock and the method of said repurchases are to be implemented as follows.

1. Reason for the repurchase of treasury stock

The Company has decided to repurchase treasury stock in order to implement flexible capital policies that respond to changes in its management environment.

2. Method of repurchase

The Company will place purchase orders for its shares through brokerages on the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) for the 8:45 a.m. session on May 26, 2016 (no changes to the trading system or trading time will be made), at a price equal to the closing price of the Company’s common stock on the First Section of the Tokyo Stock Exchange on May 25, 2016 (535 yen).

The purchase order shall be valid only at the trading time specified above.

3. Details of repurchase

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|---|---|
| (1) Class of shares to be repurchased:            | Common stock  |
| (2) Aggregate number of shares to be repurchased: | 1,000,000 shares (Maximum)<br>(equal to 1.61% of total issued shares excluding treasury stock)  |
| (3) Aggregate repurchase amount:                  | 535,000,000 yen (Maximum)   |
| (4) Announcement of results:                      | Results will be announced promptly after the 8:45<br>a.m. trading session ends on May 26, 2016. |

(Note 1) The maximum number of shares to be repurchased will not change. Depending on market conditions, however, there is a possibility that the Company will not make any purchase or will only make a partial purchase.

(Note 2) The purchase will be conducted by matching sell orders equivalent to buy orders.

(For reference)	Details of the treasury stock as of March 31, 2016	
	Total issued shares excluding treasury shares	62,103,511 shares
	Treasury stock	2,757,424 shares