

Company Name: SANYO DENKI CO.,LTD.

Representative: Shigeo Yamamoto, President & CEO

Code Number: 6516

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### Notice Regarding Revision of Financial Forecast

SANYO DENKI CO., LTD, in light of recent results, has revised its earnings forecasts from those announced on April 23, 2014, as follows.

#### Revision of Financial Forecast

Revision of Consolidated Performance Forecast for FY2015 Quarter 2  
(from April 1, 2014 to September 30, 2014)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	¥ Million	¥ Million	¥ Million	¥ Million	Yen
Previous forecast (A)	41,000	3,500	3,500	2,600	41.85
Revised forecast (B)	45,071	3,573	3,950	2,848	45.85
Change (B-A)	4,071	73	450	248	-
Change (%)	9.9	2.1	12.9	9.5	-
(Reference) FY2014 Quarter 2 Results	31,371	2,116	2,363	1,656	26.67

Revision of Consolidated Performance Forecast for FY2015  
(from April 1, 2014 to March 31, 2015)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	¥ Million	¥ Million	¥ Million	¥ Million	Yen
Previous forecast (A)	77,500	6,600	6,600	4,900	78.88
Revised forecast (B)	85,000	6,700	7,000	5,100	82.10
Change (B-A)	7,500	100	400	200	-
Change (%)	9.7	1.5	6.1	4.1	-
(Reference) FY2014 Results	67,670	4,821	5,369	3,727	60.01

Revision of Nonconsolidated Performance Forecast for FY2015 Quarter 2  
(from April 1, 2014 to September 30, 2014)

	Net sales	Ordinary income	Net income	Net income per share
	¥ Million	¥ Million	¥ Million	Yen
Previous forecast (A)	29,300	1,900	1,400	22.54
Revised forecast (B)	31,791	2,624	1,870	30.11
Change (B-A)	2,491	724	470	-
Change (%)	8.5	38.1	33.6	-
(Reference) FY2014 Quarter 2 Results	-	-	-	-

Revision of Nonconsolidated Performance Forecast for FY2015  
(from April 1, 2014 to March 31, 2015)

	Net sales	Ordinary income	Net income	Net income per share
	¥ Million	¥ Million	¥ Million	Yen
Previous forecast (A)	58,600	3,800	2,700	43.46
Revised forecast (B)	63,800	4,700	3,300	53.13
Change (B-A)	5,200	900	600	-
Change (%)	8.9	23.7	22.2	-
(Reference) FY2014 Results	54,682	3,510	2,381	38.33

**Reasons for the Revision**

For the second quarter (cumulative) period, SANYO DENKI has revised upward its earnings forecasts on both a consolidated and non-consolidated basis, as results are expected to exceed the previous forecasts, due mainly to continued growth in IT-related capital investment in China, rising demand for machine tools, mounters, and general industrial machinery, and the recording of a foreign exchange gain as the fall in the exchange rate for the yen was greater than anticipated. For the full fiscal year, forecasts have been revised as above based on the earnings for the second quarter (cumulative) period.

Note: Earnings forecasts and other statements in this document are based on information currently available to the Company, and certain assumptions deemed rational. Actual results may vary due to a variety of factors.