



(English translation of the Japanese original)

June 24, 2014

Company Name: SANYO DENKI CO., LTD.

Representative: Shigeo Yamamoto, President & CEO

Code Number: 6516 (Listed on the First Section of the Tokyo Stock Exchange)

Contact: Kanichirou Tamokami, Operating Officer, in charge of Administrative Organization,
Manager of Accounting Department

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Position and Policy on Reduction of the Number of Shares per Investment Unit

1. Position on the reduction of the number of shares per investment unit

Sanyo Denki recognizes that reducing the number of shares per investment unit is an effective means of increasing share liquidity, expanding the investor base, and stimulating stock market activity.

2. Policy on reduction of the number of shares per investment unit

Sanyo Denki will take into consideration such factors as the Company's business results, stock price, and status of stock trading, and upon careful consideration of costs, benefits, and other factors, will take appropriate action regarding reduction of the number of shares per investment unit.